



3D Oil Limited
Level 5, 164 Flinders Lane
Melbourne VIC 3000
Tel: +61 3 9650 9866
Fax: +61 3 9639 1960
www.3doil.com.au

19 May 2008

ASX Limited
Company Announcements Office
Level 10
20 Bond Street
SYDNEY NSW 2000

WARDIE-1 DRILLING REPORT

Wardie-1, Vic/P57 Offshore Victoria

3D Oil Limited ("TDO") advises that the Wardie-1 exploration well as at 06.00 am (EST) this morning was at a final measured depth of 1766 metres in 12 ¼ inch hole.

Based on limited data available from drilling the top of the "Coarse Clastics" in the Latrobe Group was intersected at 1570 metres measured depth (1392 metres subsea) approximately 14 metres deep to prognosis.

Hydrocarbon shows were encountered over approximately the top 25 metres however the section is interbedded, with very limited reservoir quality. This interval is interpreted to be stratigraphically higher than the N1 oil reservoir in West Seahorse-1 and 3. There were no other significant shows through the Latrobe Group.

Over the next few days 3D Oil Limited anticipates operations will be to run wireline logs and conduct a sampling programme to ascertain the presence and extent of any moveable hydrocarbons. The interpretation of this data will help define the forward programme for the well.

3D Oil Limited is the operator and 100% owner of the Vic/P57 permit.

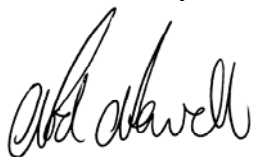
For more information contact:

Noel Newell
3D Oil Limited
Managing Director
Phone: (03) 9650 9866
Email: nnewell@3doil.com.au

or

Ian Howarth
Farrington National
Phone: (03) 9223 2465
Mobile: 0407 822 319
Email: ian.howarth@farrington.com.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'Noel Newell', written in a cursive style.

NOEL NEWELL
Managing Director